

AAYOJAN SCHOOL OF ARCHITECTURE
(a unit of Society for Education Development and Research in Architecture and Art)
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Balance Sheet as at 31.03.2022

Liabilities	Sch.	Amount	Assets	Sch.	Amount
M N Mishra Corpus Fund		1000000.00	Fixed Assets	4	26302654.00
Development Fund	1	85083599.00	Bank and Security Deposits	5	13437979.29
Bank Overdraft and Secured Loans	2	13159806.37	<u>Current Assets, Loans and Advances</u>		
Current Liabilities and Provisions	3	24779324.27	Sundry Debtors and Advances Paid	6	1169122.22
			Bank Balances	7	7313679.76
			Cash in Hand		148101.00
			Income and Expenditure Account	8	2676609.94
			<u>Head Office Account</u>		
			Society for Education Development and Research in Architecture and Art		72974583.43
		<u>124022729.64</u>			<u>124022729.64</u>

Significant Accounting Policies and Notes on Account: Schedule 13

For Aayojan School of Architecture

Principal

In terms of our report of even date.

For D.S.Shekhawat & Company

Chartered Accountants

FRN: 005030C

Devdatt Singh

Partner

M.No. 073840

Place: Jaipur

Dated: 15.10.2022

UDIN: 22073840BADIWE3821



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Income and Expenditure Account
For the year ended on 31.03.2022

Expenditure	Sch.	Amount	Income	Sch.	Amount
To Staff Expenses	9	27931443.00	By Tuition Fee		42453031.00
To Administration Expenses	10	4085366.41	By Development Fee		6115232.00
To Academic Expenses	11	949021.00	By Bank Interest		843453.00
To Financial Expenses	12	781957.03	By Other Fee and Receipts		612425.35
To Depreciation		3206135.00	By Donation		50000.00
To Transfer to Development Reserve		6115232.00			
To Excess of Income over Expenditure		7004986.91			
		<u>50074141.35</u>			<u>50074141.35</u>

Significant Accounting Policies and Notes on
Account: Schedule 13

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Schedules forming part of Balance Sheet as at 31.03.2022

Development Fund

Schedule: 1

Particulars	Amount
Balance as at 01.04.2021	78968367.00
Add: Transfer during the year	6115232.00
Total	85083599.00

Bank Overdraft and Secured Loans

Schedule : 2

Particulars	Amount
HDFC Bank Ltd. (OD) A/c- 50200033902480	3864441.00
HDFC Bank Ltd. (Car Loan) A/c- 53655389	1064146.37
HDFC Bank Ltd.Term Loan A/c- 452163601 (MSME)	3180145.00
HDFC Bank Ltd.Term Loan A/c- 8323484 (MSME)	5051074.00
Total	13159806.37

Current Liabilities and Provisions

Schedule: 3

3.1 : Sundry Creditors

Particulars	Amount
Staff Creditors	4901997.00
Provision for Expenses	168147.27
Examination and other fee payable	1280.00
Other Creditors	550891.00
Total	5622315.27

3.2 : Advance Fee

Particulars	Amount
Unaccrued Tuition Fee	8445553.00
Excess Fees Received	197624.00
Total	8643177.00

3.3 : Caution Money & Hostel Security Payable

Particulars	Amount
Caution Money Payable	9592500.00
Total	9592500.00

3.4 : Security Deposits Payable

Particulars	Amount
Staff Security Deposit	596000.00
Suppliers & Contractors Security Deposit	40000.00
Total	636000.00

3.5 : Statutory Dues

Particulars	Amount
TDS Payable	258645.00
EPF Payable	22920.00
ESIC Payable	3767.00
Total	285332.00

Total Current Liabilities (3.1 to 3.5) 24779324.27



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Schedule : 4

Schedules of Fixed Assets for the year ended on 31.03.2022

S.No.	Particulars	WDV on		Addition during the year		Sale/ Deductions	Total as at 31.03.2022	Depreciation		WDV on 31.03.2022
		01.04.2021		Before 30/09	After 30/09			Rate	Amount	
1	Building	12981496.00		0.00	0.00	0.00	12981496.00	10%	1298150.00	11683346.00
2	Computer & Software	409975.00		0.00	251193.00	0.00	661168.00	40%	214229.00	446939.00
3	Furniture & Fixture	3295896.00		0.00	0.00	0.00	3295896.00	10%	329590.00	2966306.00
4	Land	4336713.00		0.00	0.00	0.00	4336713.00	0%	0.00	4336713.00
5	Library Books	827163.00		9000.00	0.00	0.00	836163.00	15%	125424.00	710739.00
6	Machinery & Equipments	2351568.00		5250.00	303050.00	0.00	2659868.00	15%	376251.00	2283617.00
7	Motor Car	4130013.00		0.00	0.00	0.00	4130013.00	15%	619502.00	3510511.00
8	Solar Power Plant	607472.00		0.00	0.00	0.00	607472.00	40%	242989.00	364483.00
		28940296.00		14250.00	554243.00	0.00	29508789.00		3206135.00	26302654.00



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Schedules forming part of Balance Sheet as at 31.03.2022

Bank & Security Deposits Schedule: 5

5.1 : Security Deposits

Particulars	Amount
Axis Bank FDR No.- 917040067608484 (RTU)	643586.00
Security Deposit for Electricity Connection	70539.00
Security Deposit with Telephone	5770.00
	719895.00

5.2 : Fixed Deposits

Particulars	Amount
Accrued Interest on HDFC FDR- 50300244997371	963.87
Accrued Interest on HDFC FDR- 50300369930876	405504.47
Accrued Interest on HDFC FDR- 50300369932997	405504.47
Accrued Interest on HDFC FDR- 50300369933286	405504.47
Accrued Interest on HDFC FDR- 50300369933527	405504.47
Accrued Interest on HDFC FDR- 50300564432121	19647.90
HDFC Bank FDR No.- 00544470166428	70113.64
HDFC Bank FDR No.- 50300244997371	5341.00
HDFC Bank FDR No.- 50300369930876	2500000.00
HDFC Bank FDR No.- 50300369932997	2500000.00
HDFC Bank FDR No.- 50300369933286	2500000.00
HDFC Bank FDR No.- 50300369933527	2500000.00
HDFC Bank FDR No.- 50300564432121	1000000.00
	12718084.29
Total Deposits (5.1 to 5.2)	13437979.29

Sundry Debtors and Advances Schedule : 6

Particulars	Amount
Students Outstanding	885100.00
Other Debtors	38500.00
Prepaid Expenses	105898.00
TDS AY 2022-23	74257.10
TDS Refundable for earlier years	65367.12
Total	1169122.22

Bank Balances Schedule : 7

Particulars	Amount
Axis Bank Ltd.-433010100045207	26914.30
HDFC Bank Ltd. (CA) A/c 00542260000877	46006.55
HDFC Bank Ltd. (SB) A/c- 50100201839581	7240758.91
Total	7313679.76

Income and Expenditure Account Schedule : 8

Particulars	Amount
Balance B/F (DR)	9681596.85
Less: Surplus for the year	7004986.91
Total	2676609.94



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Schedules forming part of Income and Expenditure for the year ended on 31.03.2022

Staff Expenses

Schedule : 9

Particulars	Amount
Salary and Allowances	24094682.00
Employers Contribution to ESI and PF	139174.00
Visiting Faculty Remuneration	3496450.00
Staff Welfare Expenses	172503.00
Employee Group Insurance Expenses	28634.00
Total	27931443.00

Administrative Expenses

Schedule : 10

Particulars	Amount
Advertisement Expenses	6825.00
Insurance Expenses	93626.00
Electricity and Power Expenses	465113.00
Gardening & Housekeeping Expenses	950711.00
Water Expenses	75600.00
Office and Miscellaneous Expenses	6155.00
Website Designing & Hosting Expenses	11210.00
Security Expenses	536800.00
Software Updation Charges	14158.00
Telephone & Mobile Expenses	77482.13
Printing, Stationery , Photocopy etc	70763.50
Conveyance Expenses	292747.00
Transportation Charges for students and staff	15190.00
Internet Expenses	118000.00
Legal & Professional Expense	16000.00
RIICO Rent and Service Charges	102249.00
Repair and Maintenance	949509.00
Sundry Balance W/off and Rounded off	243706.78
Interest on TDS	15.00
Membership Fee	30000.00
Postage & Courier Expenses	2006.00
Festival Expenses	7500.00
Total	4085366.41

Academic Expenses

Schedule : 11

Particulars	Amount
Affiliation, Approval, Inspection, Processing Fees etc.	421750.00
Examination Expenses	293850.00
Student Welfare Expenses	127170.00
News Papers and Periodicals	44251.00
Honorarium & Reimbursement	62000.00
Total	949021.00



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Schedules forming part of Income and Expenditure for the year ended on 31.03.2022

Financial Expenses

Schedule : 12

Particulars	Amount
Interest on Car Loan	125423.73
Interest on OD A/c	121576.00
Interest on Term Loan (MSME)	530986.00
Bank Charges	3971.30
Total	781957.03



Aayojan School of Architecture


A Unit of Society for Education Development and Research in Architecture and Art
(ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022)

Schedule : 13

Significant Accounting Policies and Notes on Accounts forming part of the Balance Sheet as at
31.03.2022 and the income and expenditure account for the year ended on that date

1. Method of Accounting:-
The Society prepares its accounts on historical cost convention using accrual method of accounting in accordance with the normally accepted accounting principle.
2. Fixed Assets:-
Fixed assets are stated at their written down value less depreciation.
3. Depreciation is provided on fixed assets as per the written down value method on the rates and manner provided under appendix-I of the Income Tax Rules, 1962.
4. Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors are subject to confirmation.
5. Bank Balances are subject to confirmation and reconciliation, if any.
6. The society maintains separate set of books of accounts of its institutions and the consolidation is done on line to line basis. Similar policies of accounting are followed by it in case of each institution, for which a separate set of book of account is maintained. Allocation where necessary, of the Income and Expenditure and Assets and Liabilities amongst the constituent units of the society is done by the management.
7. Retirement Benefits in the form of Provident Fund and ESI are charged to income and expenditure account as and when contributions to respective funds are due.

For Aayojan School of Architecture



Principal

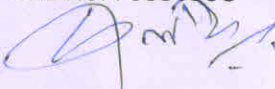
Place: Jaipur

Dated: 15.10.2022

For D.S.Shekhawat & Company

Chartered Accountants

F.R. No. : 005030C



Devdatt Singh

Partner

M No 073840

UDIN: 22073840BADIWE3821

