



## D.S. SHEKHAWAT & COMPANY

Chartered Accountants

B-11, Chomu House, C-Scheme, Jaipur - 302001

Phone - 2364417

E-mail : ddssca@yahoo.com

### Auditors Report

We have examined the annexed balance sheet as at 31.03.2023 and the Income and Expenditure of **M/s Aayojan School of Architecture, ISI -4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022** ( A unit of Society for Education Development and Research in Architecture and Art, ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022 ) and report that:-

1. The balance sheet and the income and expenditure account are in agreement with the books of accounts maintained at the head office of the society.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the audit.
3. In our opinion, proper books of account are maintained at the head office so far it appears from our examination of the books.
4. The society maintains separate books of accounts for each of its institution, which are prepared generally as per guidelines provided in accounting standard 17 on segmental reporting on accrual basis of accounting. Allocation where necessary, of the Income and Expenditure and Assets and Liabilities amongst the constituent units of the society is done by the management.
5. In our opinion and to the best of our information and explanations given to us, the said accounts , read with the notes thereon , give a true and fair view :-
  - (a) In case of Balance Sheet, the state of affairs of the institution as at 31.03.2023, and
  - (b) In case of the Income and Expenditure Account, deficit of the institution for the year ended on that date.

For D.S.Shekhawat and Company

Chartered Accountants

FRN: 005030C

Devdatt Singh

Partner

M.No. 073840



Place: Jaipur,

Dated: 21.10.2023

UDIN: 23073840BG1YU4H9941

Aayojan School of Architecture, Jaipur  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Balance Sheet as at 31.03.2023

Liabilities	Sch.	Amount	Assets	Sch.	Amount
M N Mishra Corpus Fund		1000000.00	Fixed Assets	4	23749148.00
Development Fund	1	90888599.00	Bank and Security Deposits	5	14593343.09
Bank Overdraft and Secured Loans	2	6208305.00	<u>Current Assets, Loans and Advances</u>		
Current Liabilities and Provisions	3	20632427.00	Sundry Debtors and Advances Paid	6	887252.94
			Bank Balances	7	197205.53
			Cash in Hand		95761.00
			Income and Expenditure Account	8	8573061.01
			<u>Head Office Account</u>		
			Society for Education Development and Research in Architecture and Art		70633559.43
		<u>118729331.00</u>			<u>118729331.00</u>
		0.00			

Significant Accounting Policies and Notes on  
Account: Schedule 13

For Aayojan School of Architecture

Principal

In terms of our report of even date.  
For D.S.Shekhawat & Company  
Chartered Accountants  
ERN: 0050306

Devdatt Singh  
Partner  
M.No. 073840



Place: Jaipur

Dated: 21.10.2023

UDIN: 23073840BGYYUHH9941

**Aayojan School of Architecture, Jaipur**  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

**Income and Expenditure Account**  
for the year ended on 31.03.2023

Expenditure	Sch.	Amount	Income	Sch.	Amount
To Staff Expenses	9	35474398.00	By Tuition Fee		39724303.00
To Administration Expenses	10	5700615.95	By Development Fee		5805000.00
To Academic Expenses	11	2804548.00	By Bank Interest		786484.00
To Financial Expenses	12	939144.12	By Other Fee and Receipts		1292129.00
To Depreciation w/off		2788831.00	By Interest on Income Tax Refund		8170.00
To Transfer to Development Fund		5805000.00	By Excess of Expenditure over Income		5896451.07
		<u>53512537.07</u>			<u>53512537.07</u>

Significant Accounting Policies and Notes on  
Account: Schedule 13

For Aayojan School of Architecture

Principal

In terms of our report of even date.

For D.S.Shekhawat & Company

Chartered Accountants

FRN: 005030C

Devdatt Singh

Partner

M.No. 073840

Place: Jaipur

Dated: 21.10.2023

UDIN: 23073840B6YUUH9941





Aayojan School of Architecture, Jaipur  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedules forming part of Balance Sheet-as at 31.03.2023

Development Fund

Schedule: 1

Particulars	Amount
Opening Balance	85083599.00
Add: Transfer during the year	5805000.00
<b>Total</b>	<b>90888599.00</b>

Bank Overdraft and Secured Loans

Schedule : 2

Particulars	Amount
HDFC Bank Ltd.Term Loan A/c- 452163601 (MSME)	3180145.00
HDFC Bank Ltd.Term Loan A/c- 8323484 (MSME)	3028160.00
<b>Total</b>	<b>6208305.00</b>

Current Liabilities and Provisions

Schedule: 3

3.1 : Sundry Creditors

Particulars	Amount
Staff Creditors	289724.00
Provision for Expenses	63433.00
Examination and other fee payable	60040.00
Other Creditors	258823.00
	<b>672020.00</b>

3.2 : Advance Fee & other advances

Particulars	Amount
Unaccrued Tuition Fee	9392750.00
Excess Fees Received	278900.00
	<b>9671650.00</b>

3.3 : Caution Money & Hostel Security Payable

Particulars	Amount
Caution Money Payable	9577500.00
	<b>9577500.00</b>

3.4 : Security Deposits Payable

Particulars	Amount
Staff Security Deposit	641000.00
Suppliers & Contractors Security Deposit	40000.00
	<b>681000.00</b>

3.5 : Statutory Dues

Particulars	Amount
TDS Payable	10936.00
EPF Payable	15758.00
ESIC Payable	3563.00
	<b>30257.00</b>

**Total Current Liabilities (3.1 to 3.5) 20632427.00**



**Ayoyan School of Architecture, Jaipur**  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedule: 4

Schedule of Fixed Assets for the year ended on 31.03.2023

S.No.	Particulars	WDV on		Addition during the year		Sale/ Deductions	Total as at 31.03.2023	Depreciation		WDV on 31.03.2023
		01.04.2022		Before 30/09	After 30/09			Rate	Amount	
1	Building	11683346.00		0.00	0.00	0.00	11683346.00	10%	1168335.00	10515011.00
2	Computer & Software	446939.00		14285.00	0.00	0.00	461224.00	40%	184490.00	276734.00
3	Furniture & Fixture	2966306.00		18177.00	32852.00	0.00	3017335.00	10%	300091.00	2717244.00
4	Land	4336713.00		0.00	0.00	0.00	4336713.00	0%	0.00	4336713.00
5	Library Books	710739.00		21872.00	8660.00	0.00	741271.00	15%	110541.00	630730.00
6	Machinery & Equipments	2283617.00		0.00	21019.00	0.00	2304636.00	15%	344119.00	1960517.00
7	Motor Car	3510511.00		0.00	0.00	0.00	3510511.00	15%	526577.00	2983934.00
8	Solar Power Plant	364483.00		0.00	0.00	0.00	364483.00	40%	145793.00	218690.00
9	Sports Equipments	0.00		0.00	118460.00	0.00	118460.00	15%	8885.00	109575.00
	Total	26302654.00		54334.00	180991.00	0.00	26537979.00		2788831.00	23749148.00





Aayojan School of Architecture, Jaipur  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedules forming part of Balance Sheet as at 31.03.2023

**Bank & Security Deposits**

Schedule: 5

**5.1 : Security Deposits**

Particulars	Amount
Axis Bank FDR No.- 917040067608484 (RTU)	679071.00
HDFC Bank FDR No.- 50300644248743 (RISU)	500000.00
Accrued Interest on HDFC FDR No.-50300644248743	19649.70
Security Deposit for Electricity Connection	70539.00
Security Deposit with Telephone	5770.00
	<u>1275029.70</u>

**5.2 : Fixed Deposits**

Particulars	Amount
Accrued Interest on HDFC FDR- 50300244997371	1258.17
Accrued Interest on HDFC FDR- 50300369930876	542533.07
Accrued Interest on HDFC FDR- 50300369932997	542533.07
Accrued Interest on HDFC FDR- 50300369933286	542533.07
Accrued Interest on HDFC FDR- 50300369933527	542533.07
Accrued Interest on HDFC FDR- 50300564432121	67740.30
HDFC Bank FDR No.- 00544470166428	73841.64
HDFC Bank FDR No.- 50300244997371	5341.00
HDFC Bank FDR No.- 50300369930876	2500000.00
HDFC Bank FDR No.- 50300369932997	2500000.00
HDFC Bank FDR No.- 50300369933286	2500000.00
HDFC Bank FDR No.- 50300369933527	2500000.00
HDFC Bank FDR No.- 50300564432121	1000000.00
	<u>13318313.39</u>
<b>Total Deposits (5.1 to 5.2)</b>	<u><b>14593343.09</b></u>

**Sundry Debtors and Advances**

Schedule : 6

Particulars	Amount
Students Outstanding	599050.00
Other Debtors	112894.74
Prepaid Expenses	95944.00
TDS AY 2023-24	72405.20
TDS Refundable for earlier years	6959.00
<b>Total</b>	<u><b>887252.94</b></u>

**Bank Balances**

Schedule : 7

Particulars	Amount
Axis Bank Ltd.-433010100045207	27519.80
HDFC Bank Ltd. (CA) A/c 00542260000877	46006.55
HDFC Bank Ltd. (SB) A/c- 50100201839581	123679.18
<b>Total</b>	<u><b>197205.53</b></u>

**Income and Expenditure Account**

Schedule : 8

Particulars	Amount
Balance B/F (DR)	2676609.94
Add/(Less): Deficit/(Surplus) for the year	5896451.07
<b>Total</b>	<u><b>8573061.01</b></u>



Aayojan School of Architecture, Jaipur  
(A unit of Society for Education Development and Research in Architecture and Art)  
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedules forming part of Income and Expenditure for the year ended on 31.03.2023

Staff Expenses

Schedule : 9

Particulars	Amount
Salary and Allowances	31944881.00
Employers Contribution to ESI and PF	158150.00
Visiting Faculty Remuneration	3138150.00
Staff Welfare Expenses	207552.00
Employee Group Insurance Expenses	25665.00
<b>Total</b>	<b>35474398.00</b>

Administrative Expenses

Schedule : 10

Particulars	Amount
Advertisement Expenses	273315.00
Insurance Expenses	80844.00
Electricity and Power Expenses	991667.00
Gardening & Housekeeping Expenses	1149795.00
Water Expenses	129200.00
Office and Miscellaneous Expenses	61562.22
Website Maintenance & Hosting Expenses	121024.00
Security Expenses	382200.00
Software Updation Charges	7282.00
Telephone & Mobile Expenses	68114.73
Printing, Stationery ,Photocopy etc	140977.00
Conveyance Expenses	422146.00
Transportation Charges for students and staff	58796.00
Internet Expenses	266324.00
Legal & Professional Expense	25493.00
RIICO Rent and Service Charges	102249.00
Repair and Maintenance	1292576.00
Postage & Courier Expenses	3958.00
Membership Fee	30000.00
Festival Expenses	78660.00
Tour & Travelling Expenses	14433.00
<b>Total</b>	<b>5700615.95</b>

Academic Expenses

Schedule : 11

Particulars	Amount
Affiliation, Approval, Inspection, Processing Fees etc.	1484200.00
Examination Expenses	598085.00
Student Welfare, Seminar, Sports & Event Expenses	676761.00
News Papers and Periodicals	43502.00
Honorarium & Reimbursement	2000.00
<b>Total</b>	<b>2804548.00</b>

Financial Expenses

Schedule : 12

Particulars	Amount
Interest on Car Loan	31325.36
Interest on OD A/c	269576.00
Interest on Term Loan (MSME)	634311.00
Bank Charges	3931.76
<b>Total</b>	<b>939144.12</b>





**Aayojan School of Architecture**

A Unit of Society for Education Development and Research in Architecture and Art  
(ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022)

Schedule: 13

Significant Accounting Policies and Notes on Accounts forming part of the Balance Sheet as at  
31.03.2023 and the income and expenditure account for the year ended on that date

1. Method of Accounting:-

The Society prepares its accounts on historical cost convention using accrual method of accounting in accordance with the normally accepted accounting principle.

2. Fixed Assets:-

Fixed assets are stated at their written down value less depreciation.

3. Depreciation is provided on fixed assets as per the written down value method on the rates and manner provided under appendix-I of the Income Tax Rules, 1962.

4. Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors are subject to confirmation.

5. Bank Balances are subject to confirmation and reconciliation, if any.

6. The society maintains separate set of books of accounts of its institutions and the consolidation is done on line to line basis. Similar policies of accounting are followed by it in case of each institution, for which a separate set of book of account is maintained. Allocation where necessary, of the Income and Expenditure and Assets and Liabilities amongst the constituent units of the society is done by the management.

7. Retirement Benefits in the form of Provident Fund and ESI are charged to income and expenditure account as and when contributions to respective funds are due.

For Aayojan School of Architecture



Principal

Place: Jaipur

Dated: 21.10.2023

For D.S.Shekhawat & Company

Chartered Accountants

F.R. No. : 005030C

Devdatt Singh

Partner

M No 073840

UDIN: 23073840BG YUUH9941

