



D.S. SHEKHAWAT & COMPANY

Chartered Accountants

B-11, Chomu House, C-Scheme, Jaipur - 302001

Phone - 2364417

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Auditors Report

We have examined the annexed balance sheet as at 31.03.2024 and the Income and Expenditure of **M/s Aayojan School of Architecture, ISI -4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022** (A unit of Society for Education Development and Research in Architecture and Art, ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022) and report that:-

1. The balance sheet and the income and expenditure account are in agreement with the books of accounts maintained at the head office of the society.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the audit.
3. In our opinion, proper books of account are maintained at the head office so far it appears from our examination of the books.
4. The society maintains separate books of accounts for each of its institution, which are prepared on accrual basis of accounting. Allocation where necessary, of the Income and Expenditure and Assets and Liabilities amongst the constituent units of the society is done by the management.
5. In our opinion and to the best of our information and explanations given to us, the said accounts , read with the notes thereon , give a true and fair view :-
 - (a) In case of Balance Sheet, the state of affairs of the institution as at 31.03.2024, and
 - (b) In case of the Income and Expenditure Account, deficit of the institution for the year ended on that date.

For D.S.Shekhawat and Company
Chartered Accountants
FRN: 005030C

Devdatt Singh Shekhawat
Partner
M.No. 073840



Place: Jaipur,
Dated: 25.09.2024

UDIN: 24073840 BKHLFE 3714

Aayojan School of Architecture
(a unit of Society for Education Development and Research in Architecture and Art)
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Balance Sheet as at 31.03.2024

Liabilities	Sch.	Amount	Assets	Sch.	Amount
M N Mishra Corpus Fund		1000000.00	Fixed Assets	4	22734095.00
Development Fund	1	96143599.00	Security and Bank Deposits	5	8976914.75
Bank Overdraft and Secured Loans	2	3860302.00	<u>Current Assets, Loans and Advances</u>		
Current Liabilities and Provisions	3	22696545.00	Sundry Debtors and Advances Paid	6	1530538.58
			Bank Balances	7	1291734.72
			Cash in Hand		20857.00
			Income and Expenditure Account	8	14141428.52
			GST & Intt. Paid to RTU (Under Protest)		313695.00
			<u>Head Office Account</u>		
			Society for Eduaction Development and Research in Architecture and Art		74691182.43
		<u>123700446.00</u>			<u>123700446.00</u>
		0.00			

Significant Accounting Policies and Notes on
Account: Schedule 13

For Aayojan School of Architecture

Principal

In terms of our report of even date.

For D.S.Shekhawat & Company

Chartered Accountants

FRN: 005030C

Devdatt Singh

Partner

M.No. 073840



Place: Jaipur

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Income and Expenditure Account
For the year ended on 31.03.2024

Expenditure	Sch.	Amount	Income	Sch.	Amount
To Staff Expenses	9	35113033.00	By Tuition Fee		38978250.00
To Administration Expenses	10	6233377.93	By Development Fee		5255000.00
To Academic Expenses	11	1859968.00	By Bank Interest		628195.00
To Financial Expenses	12	470979.80	By Other Fee and Receipts		1490022.22
To Depreciation w/off		2987476.00	By Excess of Expenditure over Income		5568367.51
To Transfer to Development Fund		5255000.00			
		<u>51919834.73</u>			<u>51919834.73</u>
		0.00			

Significant Accounting Policies and Notes on
Account: Schedule 13

For Aayojan School of Architecture

Principal

In terms of our report of even date.
For D.S.Shekhawat & Company
Chartered Accountants
FRN: 005030C

Devdatt Singh
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M.No. 073840

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Schedules forming part of Balance Sheet as at 31.03.2024

Development Fund

Schedule: 1

Particulars	Amount
Balance as at 01.04.2023	90888599.00
Add: Transfer during the year	5255000.00
Total	96143599.00

Bank Overdraft and Secured Loans

Schedule : 2

Particulars	Amount
HDFC Bank Ltd.(MSME Term Loan A/c- 452163601)	3030900.00
HDFC Bank Ltd. (MSME Term Loan A/c- 8323484)	829402.00
Total	3860302.00

Current Liabilities and Provisions

Schedule: 3

3.1 : Sundry Creditors

Particulars	Amount
Staff Creditors	1028963.00
Provision for Expenses	23997.00
Examination and other fee payable	76100.00
Other Creditors	696471.00
Total	1825531.00

3.2 : Advance Fee & other advances

Particulars	Amount
Unaccrued Tuition Fee	9490250.00
Advance & Excess Fees Received	241200.00
Total	9731450.00

3.3 : Caution Money & Hostel Security Payable

Particulars	Amount
Caution Money Payable	10425000.00
Total	10425000.00

3.4 : Security Deposits Payable

Particulars	Amount
Staff Security Deposit	650000.00
Suppliers & Contractors Security Deposit	40000.00
Total	690000.00

3.5 : Statutory Dues

Particulars	Amount
TDS Payable	2057.00
EPF Payable	18341.00
ESIC Payable	4166.00
Total	24564.00

Total Current Liabilities (3.1 to 3.5) **22696545.00**



Aayojan School of Architecture

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Schedule : 4

Schedule of Fixed Assets for the year ended on 31.03.2024

S.No.	Particulars	WDV on		Addition during the year		Sale/ Deductions	Total as at		Depreciation		WDV on
		01.04.2023	31.03.2024	Before 30/09	After 30/09		31.03.2024	Rate	Amount	31.03.2024	
1	Building	10515011.00		0.00	0.00	0.00	10515011.00	10%	1051501.00	9463510.00	
2	Computer & Software	276736.00		1389800.00	45020.00	0.00	1711556.00	40%	675618.00	1035938.00	
3	Furniture & Fixture	2717244.00		13753.00	278880.00	0.00	3009877.00	10%	287044.00	2722833.00	
4	Land	4336713.00		0.00	0.00	0.00	4336713.00	0%	0.00	4336713.00	
5	Library Books	630729.00		22940.00	6640.00	0.00	660309.00	15%	98549.00	561760.00	
6	Machinery & Equipments	1960517.00		173733.00	41654.00	0.00	2175904.00	15%	323262.00	1852642.00	
7	Motor Car	2983936.00		0.00	0.00	0.00	2983936.00	15%	447590.00	2536346.00	
8	Solar Power Plant	218690.00		0.00	0.00	0.00	218690.00	40%	87476.00	131214.00	
9	Sports Equipments	109575.00		0.00	0.00	0.00	109575.00	15%	16436.00	93139.00	
Total		23749151.00		1600226.00	372194.00	0.00	25721571.00		2987476.00	22734095.00	



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ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedules forming part of Balance Sheet as at 31.03.2024

Security and Bank Deposits

Schedule: 5

5.1 Security Deposits

Particulars	Amount
Accrued Interest on HDFC FDR No.- 50300644248743	46881.00
Axis Bank FDR No.- 917040067608484 (RTU)	714900.00
HDFC Bank FDR No.- 50300644248743 (RISU)	500000.00
Security Deposit for Electricity Connection	70539.00
Security Deposit for Telephone Connection	5770.00
	<u>1338090.00</u>

5.2 Bank Deposits

Particulars	Amount
Accrued Interest on HDFC FDR No.- 50300244997371	1668.67
Accrued Interest on HDFC FDR No.- 50300369933286	713701.97
Accrued Interest on HDFC FDR No.- 50300369933527	712633.07
Accrued Interest on HDFC FDR No.- 50300564432121	127364.40
HDFC Bank FDR No.- 00544470166428	78115.64
HDFC Bank FDR No.- 50300244997371	5341.00
HDFC Bank FDR No.- 50300369933286	2500000.00
HDFC Bank FDR No.- 50300369933527	2500000.00
HDFC Bank FDR No.- 50300564432121	1000000.00
	<u>7638824.75</u>
Total Deposits (5.1 & 5.2)	<u>8976914.75</u>

Sundry Debtors and Advances

Schedule : 6

Particulars	Amount
Students Outstanding	1234500.00
Other Debtors	91279.78
Prepaid Expenses	73719.00
TDS AY 2023-24	72405.20
TDS AY 2024-25	58634.60
Total	<u>1530538.58</u>



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Schedules forming part of Balance Sheet as at 31.03.2024

Bank Balances

Schedule : 7

Particulars	Amount
Axis Bank Ltd. (SB) A/c- 433010100045207	28357.80
HDFC Bank Ltd. (CA) A/c- 00542260000877	46006.55
HDFC Bank Ltd.(SB A/c)- 50100201839581	1217370.37
Total	1291734.72

Income and Expenditure Account

Schedule : 8

Particulars	Amount
Balance B/F (DR)	8573061.01
Add/(Less): Deficit/(Surplus) for the year	5568367.51
Total	14141428.52



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(a unit of Society for Education Development and Research in Architecture and Art)
ISI-4 , RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022

Schedules forming part of Income and Expenditure for the year ended on 31.03.2024

Staff Expenses

Schedule : 9

Particulars	Amount
Salary and Allowances	31135348.00
Employers Contribution to ESI and PF	142197.00
Visiting Faculty Remuneration	3433600.00
Staff Welfare Expenses	249795.00
Employee Group Insurance Expenses	24628.00
Gratuity Paid to Regular Faculty	127465.00
Total	35113033.00

Administrative Expenses

Schedule : 10

Particulars	Amount
Advertisement Expenses	1150437.00
Insurance Expenses	63084.00
Electricity and Power Expenses	1100548.00
Gardening & Housekeeping Expenses	1260788.00
Water Expenses	135000.00
Office and Miscellaneous Expenses	79583.00
Website Maintenance & Hosting Expenses	12095.00
Security Expenses	406560.00
Software Updation Charges	10419.00
Telephone & Mobile Expenses	63018.91
Printing, Stationery, Photocopy etc	155710.00
Conveyance Expenses	428390.00
Transportation Charges for students, faculty and staff	11530.00
Internet Expenses	270752.02
Legal & Professional Expenses	18360.00
RIICO Service and Maintenance Expenses	102249.00
Repair and Maintenance Expenses	821566.00
Postage & Courier Expenses	8244.00
Membership Fee	30000.00
Interest on Late Payment of TDS	14439.00
Sundry Balance W/off (Dr.)	72959.00
Tour & Travelling Expenses	17646.00
Total	6233377.93



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Schedules forming part of Income and Expenditure for the year ended on 31.03.2024

Academic Expenses

Schedule : 11

Particulars	Amount
Affiliation, Approval, Inspection, Registration, Processing Fees etc.	461780.00
Examination Expenses	430774.00
Student Welfare, Seminar, Sports, Cultural & Event Expenses	187250.00
News Papers and Periodicals	4664.00
Honorarium & Reimbursements	14250.00
Discount Given to Students	761250.00
Total	<u>1859968.00</u>

Financial Expenses

Schedule : 12

Particulars	Amount
Bank Charges	3551.80
Interest on Term Loan	467428.00
Total	<u>470979.80</u>



Aayojan School of Architecture

A Unit of Society for Education Development and Research in Architecture and Art
(ISI-4, RIICO Institutional Area, Goner Road, Sitapura, Jaipur-302022)

Schedule : 13

Significant Accounting Policies and Notes on Accounts forming part of the Balance Sheet as at
31.03.2024 and the income and expenditure account for the year ended on that date

1. Method of Accounting:-

The Society prepares its accounts on historical cost convention using accrual method of accounting in accordance with the normally accepted accounting principle.

2. Fixed Assets:-

Fixed assets are stated at their written down value less depreciation.

3. Depreciation is provided on fixed assets as per the written down value method on the rates and manner provided under appendix-I of the Income Tax Rules, 1962.

4. Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors are subject to confirmation.

5. Bank Balances are subject to confirmation and reconciliation, if any.

6. The society maintains separate set of books of accounts of its institutions and the consolidation is done on line to line basis. Similar policies of accounting are followed by it in case of each institution, for which a separate set of book of account is maintained. Allocation where necessary, of the Income and Expenditure and Assets and Liabilities amongst the constituent units of the society is done by the management.

7. Retirement Benefits in the form of Provident Fund and ESI are charged to income and expenditure account as and when contributions to respective funds are due.

For Aayojan School of Architecture

Principal

Place: Jaipur

Dated: 25/09/2024

For D.S.Shekhawat & Company

Chartered Accountants

F.R. No.: 005030C

Devdatt Singh Shekhawat
Partner

M No 073840

UDIN: 24073840BKHLFE3714

